



GRUPA KAPITAŁOWA ZPC OTMUCHÓW S.A.

Otmuchow, November 15th, 2013

Current report no 16/2013

Subject: Changes in the composition of Management Board of ZPC Otmuchow SA

The Management Board of Z.P.C "Otmuchów" SA (The Company, the Issuer), in reference to current report no 15/2013 from 14 November 2013 informs that on 15 November 2013, the Supervisory Board of the Issuer, adopted resolutions on the number of Members of the Board and changes in the composition of the Management Board of the Company (the Resolution). In accordance with the Resolutions adopted, on 15 November 2013, the Supervisory Board of the Issuer, recalled from the position of Vice President Mr. Mariusz Popek at the same time calling him to the position of President of the Board and decided to entrust position of the Vice President of the Management Board to Mr. Michał Jaszczyk. Below we present information on the newly appointed Members of the Board of the Issuer.

Mariusz Popek - President of the Issuer:

Education:

2007 - Master of Business Administration, University of Economics in Krakow and Stockholm University School of Business,

1992 - Cracow University of Economics, Faculty Economic Cybernetics and Informatics, specializing in Data Processing and Accounting,

Additional qualifications:

Has a certificate entitling them to the Ministry of Finance bookkeeping. He graduated annual management training Management 2000 Canadian International Management Institute.

Professional experience:

2011 - 2013 - Vice President of Z.P.C. "Otmuchów" SA,

2011 - 2012 - Vice President of PWC Odra SA,

1998 - 2011 – Poczta Polska, wherein:

- 2009 - 2011 Member of the Board of the Poczta Polska SA

- 2005 - 2009 Director of Financial Services Centre of the Poczta Polska SA,

- 2000 - 2005 Director of District of the Poczta Polska SA in Katowice,

- 1998 - 2000, Deputy Director of the District Chief Financial Officer Post in Katowice - Chief Accountant District,

1992 - 1998 ING Bank, as follows:

- 1996 - 1998 Chief Accountant Branch

- 1994 - 1996 Head of the Operations Department,

- 1992 - 1994 Head of the IT Department.

Mariusz Popek also sat on the Boards of Bank Pocztowy SA, Silesian Investment House ELIMAR SA, Beskid Agency for Energy Conservation and Audit Committee of Bank Pocztowy SA

Michał Jaszczyk – Vice President of Management Board

Education:

1998 – University of Warsaw, Social Sciences and Journalism

1994 – Warsaw School of Economics, Foreign Trade

Professional experience:

2010 – 2012 – Head of Commercial – Proxy, Polish Airlines LOT

2010 – Head of Sales and Procurement – Proxy – RUCH SA

2007 – 2010 – Field Sales Director - Pepsi-Cola General Bottlers Poland (PEPSICO)

2002 – 2007 – Carlsberg Poland, wherein:

- 2006 – 2007 Acting Sales & Distribution Director, Member of Management Board

- 2002 – 2006 Key Account Director

2001 – 2002 – Pepsi-Cola General Bottlers Poland, wherein:

- 2002 – Large Format Development Manager

- 2001 – Senior Account Development Manager

1999 – 2001 – National Key Account Manager, Raisio Poland Foods

1996 – 1999 – Junior Management Consultant, Polish Business Advisory Service (International Finance Corporation – World Bank Group).

Michał Jaszczyk also sat on the Supervisory Board of DWD Sp. z o. o. (member of Carlsberg Poland).

Persons referred to above do not lead other than those noted above activities, including those that could be considered as a competitive to the Issuer. These people do not participate in any competitive company as a partner in a partnership or as a member of the body of a company or other legal person. Those mentioned above are not included in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Specific legal basis: § 5. 1 point. 21 and 22 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information [...]